

Finance Department

Costing Section

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This section deals with the analytical study of costs incurred, fixation of rates for various services and equipment's. In connection with costing section, the following activities are being carried out by the section officer with support of the Ministerial staff.

- Preparing the cost statements and Condensed Financial Review (CFR)
- Furnishing cost benefit analysis for taking decisions on buying/leasing or offloading.
- Submitting the proposals for revising the General Scale of Rates (SOR) of VPT on the services like cargo handling services and vessel related services.
- Framing of conditionality's in SOR in co-ordination with operating departments like Civil, Mechanical, Marine and Traffic.
- Providing analytical replies along with supporting calculations/details to the comments offered by TAMP and trade.
- Finalising the SOR.
- Scrutinising and applying the indexation factors to the tariff as applicable.
- Periodical submission of annual performance achievement of traffic and targets to TAMP.
- Scrutinising the PPP operator's proposal for scale of rates.
- Attending all TAMP related matters in connection with rates/tariff fixation.
- Fixing the hire charges for port machinery like dredgers & launches.
- Fixing the rents for non-residential buildings basing on the quinquennial rates.
- Submitting of port basic statistics to Ministry on quarterly basis.
- Attending to all correspondence related to tariff and queries / requests made by Trade etc.