

Dt: 19.09.2018

To
ALL TRADE

CIRCULAR- 936

Sub:- Proposal from VPT for charging License fee for allotment of Land for a period of not more than 11 months following New Land Policy Guidelines for Major Ports 2014 – TAMP Approval – Reg.

- Ref: (1) This Office Circular No. 879 dated 18.04.2018
(2) TAMP Order No. TAMP/12/2009/MIS dated 1.8.2018
(3) BOARD Resolution No. 74/2018-19.

In continuation to this office circular under reference 1st cited, it is informed that non-compliance with TAMP Order dated 15.01.2016 one year period for the 2% escalation rate towards land rental charges is expired w.e.f 8.4.2018, and the said rate further escalated by 2% for the period from 9.4.2018 @ Rs. 3.24 per Sqm per week vide Board resolution No. 90/2017-18 and the same is valid up to 30.09.2019.

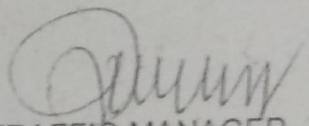
However, in the meantime TAMP vide its order dated 1.8.2018 has informed that for the year 2018-19, the revised annual indexation factor at 100% of the WPI variation is 3.45%. This will come into effect for the year 2018-19 from 1 August 2018 and will remain valid till 31.3.2019. The tariff applied Major Port Trusts based on their letter dated 22.3.2018, will continue to apply till 31.7.2019.

TAMP has also directed that the Major Port Trust are therefore required to index their scale of rate (SOR) subject to achievement for performance standard based on revised indexation factor approved by the authority from 1.8.2018. The Tariff so indexed will be in force for the period 01.08.2018 to 31.03.2019.

Accordingly, Board vide its Resolution No. 74/2018-2019 approved in compliance with TAMP order to implement the rate w.r.t 3.45% escalation w.e.f 1.9.2018. Therefore the new rate **Rs. 3.35 per Sqm per week** will be effected from 1.9.2018.

Hence the trade is hereby informed of the circumstances described above and is also requested to extend their kind cooperation in this regard.

Assuring you of our best cooperation at all times


TRAFFIC MANAGER
19/09/18

- Copy to: P.S. to Chairman for kind information of Chairman please.
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Copy to: DIRECTOR(R&P)- for information and to paste on VPT Web site for publicity.
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