

**VISAKAPATANAM PORT TRUST
GENERAL ADMINISTRATION DEPARTMENT**

NOTICE INVITING TENDER (NIT)

**NAME OF THE WORK: COMPREHENSIVE GROUP HEALTH INSURANCE
POLICY FOR POOL KHALLASSIS ENGAGED IN VPT**

e –tenders are invited from the Nationalized Insurance Companies having good coverage in Health sector for providing Comprehensive Group Health Insurance for Pool Khallassis engaged in VPT in two Bid system.

1.	Name of the work	Comprehensive Group Health Insurance Policy for 531 Nos. of Pool Khallassis along with Spouse & two Children (531+1343=1874 persons) (approx.) of Visakhapatnam Port Trust, the total strength may be less or more to the proposed strength.
2.	Sum Insured through policy	₹ 2,00,000/- per family, per year w.e.f. 29-09-2018 to 28-09-2019 for providing for inpatient medical facilities at various Hospitals. ₹ 3,000/- OPD per family, per year w.e.f. 29-09-2018 to 28-09-2019 at various Hospitals.
3.	Cost of application/tender document. “ http://vpttenders.gov.in/ free of cost.	Free of Cost.
4.	Tenders may be downloaded from the VPT web site. Details of web site:	http://vpttenders.gov.in
5.	Time and last date of Submission of Tender	Up to 11.00 a.m. on 10-09-2018
6.	Date, Time and place of opening of tenders (Tech. Bid). Contact person details:	Technical Bid: on 10-09-2018 @ 11.30 a.m. at Secretary’s office 1 st floor AOB/VPT Price Bid : on 10-09-2018 @ 12-00 a.m Secretary’s office 1 st floor AOB/VPT

7.	Terms of payment of premium	Signal payment.
8.	Validity period of the tender.	30 days
9.	Taxes	Premium quoted should be inclusive of all Taxes
10.	Mode of Payment	Payment will be made through e –payment only

Tender Procedure for submission:

Technical Bid (Annexure – I) & Price Bid (Annexure – II) should be quoted through e –process.

Terms and conditions:

1. The total strength of Pool Khallasis and family members may be change due to additions and deletions of the Pool Khallasis from the policy and hence, the proportionate additions/deletions shall be accepted by the firm on the same terms and conditions of the NIT.
2. Technical Bid duly signed & stamped by Insurance Company and upload through e –tender.
3. During the tender opening one authorized representative of the bidder will be allowed.
4. The rate/Financial/technical offer of the bidder should remain valid for 30 days.
5. The Technical bid and financial bid shall be opened at same day as mentioned in the NIT.
6. In case of differences arising in the terms and conditions of the tender documents with the firms, the decision of VPT shall prevail.
7. VPT reserves the right to modify/change/delete/add any further terms and conditions prior to tender opening.
8. Arbitration- All dispute and differences which may arise between the VPT and the Insurance Company shall be referred to Chairman of VPT whose decision shall be binding over on all the concerned.
9. The VPT reserves the right to cancel or postpone the tenders at any stage without assigning any reason.

The above mentioned dates are tentative and in case of any change in dates and any inconsistency between conditions in the document/amendments / corrigendum / clarifications, the decision of the Secretary shall be final and binding.

Contact Person: Sri C. Harichandran, Secretary, Phone No: 0891 -2508479 & 0891 – 2873136 (10.00 A.M. to 05.00 P.M.)

For further details please visit the official web-site of Visakhapatnam Port Trust <http://vpttenders.gov.in>

SECRETARY

ANNEXURE - I

TECHINICAL BID

Sl.No.	<u>INSURANCE COVERAGE</u>	
1.	Family floater	
2.	Family Definition	Pool Khallasis and their Spouse & two children
3.	Sum Insured	Rs. 2,00,000 /- per family, per 12 months w.e.f. 29-09-2018 to 28-09-2019 providing for inpatient medical facilities at various Hospitals. Rs. 3,000/- OPD charges per family per 12 months w.e.f. 29-09-2018 to 28-09-2019 at various Hospitals.
4.	Corporate Buffer	
5.	No. of Pool Khallasis	531 No's the PK's and their family members (531+1343 = 1874) and the strength may be less or more of the actual strength as per the clause No. 1 of terms & conditions of the NIT.
6.	The services offered by the company through Comprehensive Group Health Insurance Policy	

Place:

Date

Signature of the Bidder
&
Stamp

ANNEXURE – II

PRICE BID

Policy	Rate per total policy
<p>Net premium for ₹ 2,00,000/-coverage per family per year providing for inpatient medical facilities at various Hospitals.</p> <p>and</p> <p>OPD coverage of ₹3,000/- per family per year at various Hospitals.</p> <p>For 531 PK's along with the family members of 531+1343=1874 persons (approx.).</p>	

Policy	Rate per family
<p>Net premium for ₹ 2,00,000/-coverage per family per year providing for inpatient medical facilities at various Hospitals.</p> <p>and</p> <p>OPD coverage of ₹3,000/- per family per year at various Hospitals.</p> <p>For 531 PK's along with the family members of 531+1343=1874 persons (approx.).</p>	

Place:

Date

Signature of the Bidder
&
Stamp