TO ALL TRADE

INTERIM CIRCULAR NO. 1256

Sub: Proposal from VPT for charging License fee for allotment of Land for a period of not more than 11 months following New Land Policy Guidelines for Major Ports 2014 – TAMP Approval – Escalation of SS(Revenue) rentals by 2% per Annum - Reg.

2. This office Circular No. ITRA/REV/FTAMP, dt. 13.4.2016.
3. This office circular No. 879 dt. 18.4.2018.
5. Board resolution No. 05/2016-17 held on 17.6.2016.

The Trade have requested to continue to extend the 50% concession in License Fee in respect of Short Term allotment of land for stacking of EXIM cargo. It may be aware that the VPT Board had earlier approved this promotional measures, which was valid up to 31.03.2020 after which the same was to be reviewed.

Vide reference 1st cited TAMP has approved the Scale of Rates for VPT including the License fee for allotment of Land for cargo stacking purpose in open area. As per the said TAMP order the notified rates shall be applicable after expiry of 30 days from the date of notification of the order in the Gazette of India and will be valid for period of 5 years. After expiry of one year from the date of implementation of this order, the rates shall be escalated by 2% per annum.

The SOR approved by TAMP came into force w.e.f. 9.4.2016 and the new SOR thus implemented. On completion of 1 year tenure the SoR rates is required to be escalated by 2% as directed by TAMP.

Accordingly, Board vide reference 5th cited ratified 50% concession i.e., by implementing the 2% escalation rates @ 3.11 per Sqm. Per week.

In this regard, it is informed to the Trade that proposal for further extension of the concessional measures was proposed to be placed before the VPT Board during its meeting earlier scheduled on 27-03-2020. However, due to the countrywide lockdown to prevent the spread of CoVID-19 virus, the Board Meeting of VPT stands postponed.

Now, with a view to sustain the dry bulk cargo traffic and as a marketing measure, the Competent Authority of VPT have approved extension of the above promotional measure for a further interim period of one year w.e.f 01-04-2020, subject to further extension & ratification by the VPT Board.
Now, it has been decided by Port Management that, the one year period for the 2% escalation rate will be continued for further period from 1.4.2020 @ Rs.3.42 per Sq. Mts. Per week up to 31.3.2021 subject to approval of Board.

Hence, the trade is hereby informed of the circumstances described above and is also requested to extend their kind cooperation in this regard.

Assuring you of our best co-operation at all times.

Copy to: PS to Chairman for kind information of Chairman please.
Copy to: PS to Dy. Chairman for kind information of Dy. Chairman please.
Copy to: PA to TM – for kind information of TM please.
Copy to: PA to FA&CAO - for kind information.
Copy to: PA to Dy Conservator - for kind information.
Copy to: President, Visakhapatnam Stevedores Association, VSP.
Copy to: President, Visakhapatnam Steamship Agents Association, VSP.
Copy to: President, Visakhapatnam Customs Clearing & Forwarding Agents Association, VSP.
Copy to: All Officers of Traffic department.
Copy to: Director (R&P) – for information and to paste on VPT web-site for publicity.
Copy to: D.I(G)/D.I(C)/HA(G)/HA(R)/SA(SB)/SA(CB)/JA(Imp.Dem)/JA(Exp.)/JA(FH)/Shipping Asst. – for information.