

VISAKHAPATNAM PORT TRUST
GENERAL ADMINISTRATION DEPARTMENT

NOTICE INVITING TENDERS (NIT)

Name of the work: COMPREHENSIVE GROUP HEALTH INSURANCE POLICY
For Pool Khallasis engaged in VPT

E-Tenders are invited from the Nationalised Insurance Companies along with SBI Life Insurance having good coverage in health sector for providing Comprehensive Group Health Insurance for Pool Khallasis engaged in VPT in two Bid system.

1	Name of the work	Comprehensive Group Health Insurance Policy for 521 Pool Khallasis along with Spouse & two children (521+1345=1866 persons) (approx.) of Visakhapatnam Port Trust, the total strength may be less or more to the proposed strength.
2	Sum Insured through Policy	Rs.2,00,000/- per family per year w.e.f.29.09.2020 to 28.09.2021 providing inpatient medical facilities at various Hospitals. Rs.5,000/- per family per year w.e.f.29.09.2020 to 28.09.2021 towards OPD reimbursement at various Hospitals with Rs.5,00,000/- annual limit
3	Cost of application/tender document http://vpttenders.gov.in/free of cost.	Free of cost
4	Tenders may be downloaded from the VPT web site – Details of Website	http://etenders.gov.in
5	Time and last date of Submission of tender	Upto 11.00 AM on 28.08.2020
6	Date, time and place of opening of tenders (Tech.Bid) Contact person details:	Technical Bid: on 29.08.2020 at 11.30 AM Price Bid: will be informed to the eligible bidders of Technical Bid. 1 st Floor, Secretary's Office, AOB, VPT
7	Terms of payment of premium	Single Payment
8	Validity period of the tender	30 days
9	Taxes	Premium quoted should be inclusive of all Taxes
10	Mode of Payment	Payment will be made through e-payment only.

Tender Procedure for submission

Technical Bid (Annexure-I) & Price Bid (Annexure-II) should be quoted through e-process.

Terms and conditions:

1. The total strength of Pool Khallasis and family members may be change due to additions and deletions of the Pool Khallasis from the Policy and hence, the proportionate additions/deletions shall be accepted by the firm on the same terms and conditions of the NIT.
2. Technical Bid duly signed & stamped by Insurance Company and upload through e-tender.
3. During the tender opening an authorised representative of the bidder will be allowed.
4. The rate/Financial/Technical offer of the bidder should remain valid for 30 days.
5. The Technical bid shall be opened on the same day as mentioned in the NIT, and the bids qualified in Technical bid will be informed for Price bid opening duly fixing a date and time.
6. In case of differences arising in the terms and conditions of the tender documents with the firms, the decision of VPT shall prevail.
7. VPT reserves the right to modify/change/delete/add any further terms and conditions prior to tender opening.
8. Arbitration – All disputes and differences which may arise between the VPT decision shall be binding over on all the concerned.
9. The VPT reserves the right to cancel or postpone the tenders at any stage without assigning any reason.

The above mentioned dates are tentative and in case of any change in dates and any inconsistency between conditions in the documents/amendments/corrigendum/Clarifications, the decision of the Secretary shall be final and binding.

Contact person: Sri C. Harichandran, Secretary, Phone No.0891-2508479 & 091-2873136 (10.00 AM to 05.00 PM)

For further details please visit the official website of Visakhapatnam Port Trust:
<http://vpttenders.gov.in>

SECRETARY

ANNEXURE-ITECHNICAL BID

S.NO.	INSURANCE COVERAGE	
1	Family floater	Floater Option Employee + Spouse + 2 Children
2	Family Definition	Pool Khallasis and their spouse & two children
3	Sum Insured	Rs.2,00,000/- per family per 12 months w.e.f. 29.09.2020 to 28.09.2021 providing for inpatient medical facilities at various Hospitals. Rs.5,000/- per family per 12 months w.e.f. 29.09.2020 to 28.09.2021 towards OPD reimbursement at various Hospitals with Rs.5,00,000/- annual limit
4	Corporate Buffer	
5	No. of Pool Khallasis	521 Pool Khallasis and their family members (521+1345=1866 persons) and the strength may be less or more of the actual strength as per the clause No.1 of terms and conditions of the NIT. Midterm inclusion and addition is allowed on payment of premium on pro-rata basis.
6	The services offered by the company through Comprehensive Group Health Insurance Policy	Coverage as per Annexure "A" and cashless facility & reimbursement as per the existing Group Health Insurance Policy coverage.

Place: Visakhapatnam

Date:

Signature of the Bidder
&
Stamp

ANNEXURE-II**PRICE BID**

Policy	Rate per total Policy
<p>Net premium for Rs.2,00,000/- coverage per family per year providing for inpatient medical facilities at various Hospitals</p> <p style="text-align: center;">and</p> <p>OPD coverage of Rs. Rs.5,000/- per family per year towards OPD reimbursement at various Hospitals with Rs.5,00,000/- annual limit</p> <p>For 521 PKs along with the family members $521+1345 = 1866$ persons (approx..)</p>	

Policy	Rate per family
<p>Net premium for Rs.2,00,000/- coverage per family per year providing for inpatient medical facilities at various Hospitals</p> <p style="text-align: center;">and</p> <p>OPD coverage of Rs. Rs.5,000/- per family per year at various Hospitals</p> <p>For 521 PKs along with the family members $521+1345 = 1866$ persons (approx...)</p>	

Place:

Date:

Signature of the Bidder
&
Stamp